

STATE BOARD OF EQUALIZATION
COUNTY PROPERTY TAX DIVISION
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JOHN CHIANG Acting Member Fourth District, Los Angeles

E. L. SORENSEN, JR. Executive Director

No. 97/70

December 5, 1997

TO: COUNTY ASSESSORS, COUNTY COUNSELS, AND OTHER INTERESTED PARTIES

TIMBER YIELD TAX RATE

Following a public hearing held December 3, 1997, the State Board of Equalization, pursuant to Revenue and Taxation Code Section 38202, adopted a timber yield tax rate of 2.9 percent.

The 2.9 percent rate will be in effect for the twelve-month period beginning January 1, 1998.

Sincerely,

William B. Jackson, Chief County Property Tax Division

Property Taxes Department

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